

KALU YALA INSTITUTE

FINANCIAL AID APPLICATION

2017 – 2018



INTRODUCTION

Kalu Yala Financial Aid scholarships are need-based. The submission of your request to receive financial aid will in no way impact your eligibility for acceptance into the Institute. Financial aid application requirements for the 2018 academic year are outlined below.

ELIGIBILITY

Courses eligible for Kalu Yala financial aid packages include any academic program beginning with the Spring 2018 Semester. Financial Aid packages requested through this process are not combinable with the automatic scholarships dispersed by Kalu Yala. The following scholarships do not require completion of this application:

- Applicants with nationality in Latin American countries: 20% scholarship
- Applicants with Panamanian citizenship: 50% scholarship
- Applicants from San Miguel, San Martín, Panamá: 100% scholarship

HOW TO APPLY

All applicants must submit the following:

- Application to the Kalu Yala Institute.
- Kalu Yala Financial Aid request form (*form below*).
- Your most recent 1040 tax return form. Applicants who are dependents must also submit their parent or guardian's most recent 1040 form. In lieu of a 1040 form, non-U.S. students must include official documentation (tax forms) stating annual income.
- Please complete this application form manually and submit a scanned copy with any additional information as applicable to admissions@kaluyala.com within **two weeks (14-days)** of your completed application to Kalu Yala to be considered for a financial aid package.

SUBMISSION DEADLINES

Kalu Yala accepts students on a rolling admissions basis. Scholarships are awarded on a first-come, first-serve basis. Our recommended dates by which to submit Institute applications, Financial Aid applications, and all relevant additional materials are as follows:

- Spring 2018 term, beginning January 22nd '18: **October 15, 2017**
- Summer 2018 term, beginning May 21st '18: **February 15, 2018**
- Fall 2018 term, beginning September 10 '18: **June 15, 2018**

Applications will be reviewed within ten business days of receipt of the completed application. When a decision has been made, notification will be emailed from admissions@kaluyala.com. Any financial assistance awards will not be dispersed in the form of cash but in the reduction from an admitted student's remaining tuition balance.

KALU YALA INSTITUTE

FINANCIAL AID APPLICATION

SECTION I. GENERAL INFORMATION *(to be completed by student)*

Name (First, Last): _____ Desired Term: _____
Mailing Address: _____ University: _____

Graduation (mm/yy): _____
Email Address: _____ Major: _____
Phone Number: _____ Date of Birth: _____

Parent/Guardian Information

Parent Name 1: _____ Parent Email 1: _____
Parent Name 2: _____ Parent Email 2: _____
(if applicable) *(if applicable)*

I certify that the information I provide is true and complete to the best of my knowledge. I agree to submit proof of the information listed. I understand that failure to provide proof may result in the denial of financial assistance.

Student Signature: _____ Date: _____

SECTION II. CLASSIFICATION OF DEPENDENT STATUS *(to be completed by student)*

Did your parents/guardians provide 50% or more of your support (food, clothing, housing, education, etc.) in the past year?

A. **YES** They provided _____% of my support.

NO They provided _____% of my support.

B. Did your parents/guardians claim you as a dependent on their last income tax return?

YES **NO**

Did you answer **YES** to either of the above? If so, Kalu Yala considers you a dependent. In addition to submitting your financial information, your parents or guardians must complete the Parent/Guardian Financial Information portion of the application (*page 4*).

Continued on next page.

If **NO** to (A) & (B) above, Kalu Yala considers you to be independent for financial aid purposes.

Applicant's and Spouse's (Partner's) Annual Income:

Did you file a U.S. income tax return last year?

YES **NO**

If **YES**, you must submit a copy of your most recent 1040 form and enclose it with your completed financial aid application.

SECTION III. ESTIMATE OF NEED *(to be completed by student)*

- \$ _____ Program Tuition
- + \$ _____ Additional Program Costs *(e.g. travel, gear)*
- \$ _____ Total Cost
- \$ _____ Maximum student can provide
- \$ _____ Maximum from parent or guardian
- \$ _____ Maximum from other sources
- = \$ _____ **Total estimated need** *(scholarship request)*

Applicant's and Spouse's (Partner's) Assets & Liabilities:

	Its Worth Today	What Is Owed On It
Cash, savings, checking accounts	\$ _____	\$ _____
CDs, Stocks, investments, funds, etc.	\$ _____	\$ _____
Home	\$ _____	\$ _____
Other Real Estate	\$ _____	\$ _____
Other	\$ _____	\$ _____
Total	\$ _____	\$ _____

Additional Information

Please describe in an attached document any unusual expenses, or special/changing circumstances that affect your financial situation. These expenses may include, but are not limited to: significant loss of income due to termination or change in employment, unexpected life event, high medical, educational, or family expenses. Please provide any supporting documentation that may be used to verify these claims. Note that Kalu Yala is not able to consider scholarship requests based on factors such as high consumer debt, personal expenses (e.g. pets, cars, housekeepers, vacations, sports, weddings, college visits, etc.), or expenses that have not yet occurred.

SECTION IV. PARENT/GUARDIAN FINANCIAL INFORMATION (to be completed by parent or guardian)

Parents' / Guardians' Annual Income

Families of dependent students must submit the parent or guardians' most recent 1040 form. In lieu of a 1040 form, non-U.S. families must include official documentation (tax forms) stating annual income.

Parents' / Guardians' Assets & Liabilities:

	Its Worth Today	What Is Owed On It
Cash, savings, checking accounts	\$ _____	\$ _____
CDs, Stocks, investments, funds, etc.	\$ _____	\$ _____
Home	\$ _____	\$ _____
Other Real Estate	\$ _____	\$ _____
Other	\$ _____	\$ _____
<i>Total</i>	\$ _____	\$ _____

Explanation of special financial circumstances:

Please describe any unusual expenses, or special/changing circumstances that affect your financial situation:

*I (We) certify that the information I (we) provide is true and complete to the best of my (our) knowledge.
I (We) agree to submit proof of the information listed. I (We) understand that failure to provide proof may result in the denial of financial assistance.*

Parent Signature 1: _____

Date: _____

Parent Signature 2: _____

Date: _____

SECTION V. PERSONAL STATEMENT (to be completed by student)

In support of your request to receive financial aid for a term in 2018, attach a written personal statement detailing your interest in attending the Kalu Yala Institute addressing why you are deserving participant, the knowledge you both hope to bring to the Kalu Yala community and gain from your time at Kalu Yala, and how you will utilize your experience at the Institute to enrich your ability to serve your communities in the future.

Please limit your personal statement to 500 words.